

## **Independent Auditor's Report**

To,  
The Members of the Board  
**Association for Social Service and Rehabilitation of the Aged**  
BB-9-G, DDA Flats, Munirka,  
New Delhi – 110067

1. This Report is issued in accordance with the terms of our engagement with **Association for Social Service and Rehabilitation of the Aged** (the 'Society') having registration under 12A and 80G of the Income Tax Act, 1961.
2. We have audited the accompanying consolidated financial statements of the Society which comprise the Balance Sheet as at 31 March 2023, the Income and Expenditure Statement and Receipts and Payment Account for the year ended 31 March 2023, and significant accounting policies and notes to the financial statements (hereinafter together referred to as 'Consolidated Financial Statements') with respect to Foreign as well as Indian Contribution in accordance with the basis of accounting to the Consolidated Financial Statements, prepared by the management of the Society.

### **Management's Responsibility for the Consolidated Financial Statements**

3. The Management is responsible for preparation and presentation of the Consolidated Financial Statements in accordance with the basis of accounting including preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Consolidated Financial Statements and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Society complies with the requirements of the Act read with relevant Rules.

### **Auditor's Responsibility**

5. Pursuant to the requirement as stated in paragraph 2 above, it is our responsibility to provide a reasonable assurance in form of an opinion on these Consolidated Financial Statements based on our audit.
6. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical



7. requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Statements are free from material misstatement due to fraud or error.
8. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Society's preparation of the Consolidated Financial Statements, in all material respects, in accordance with the basis of accounting described in note 2 to these Consolidated Financial Statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management of the Society, as well as evaluating the overall presentation of the Consolidated Financial Statements.
9. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

**Basis of accounting and restriction on distribution or use**

10. Our work was performed solely to assist you in meeting your responsibilities in relation to submission of accompanying Consolidated Financial Statements with the Income Tax Act. The Management has prepared complete set of financial statements for Society for the purpose of submission with Form 10B of the Income Tax Rules, 1962.

**For & on behalf of-**  
**S Pati and Associates**  
**Chartered Accountants**  
FRN No. 037483N

  
**CA Satyabrata Pati, FCA**  
**Partner**  
MM No. 095080



**Date: 24.10.2023**  
**Place: New Delhi**  
**UDIN: 23095080BGYIIP9316**

**ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA)**  
**BB-9-G, DDA FLATS, MUNIRKA, NEW DELHI - 110067**

BALANCE SHEET AS AT 31ST, MARCH, 2023		Amount in Rs.	
SOURCES OF FUND	SCHEDULE	2022-23	2021-22
<b>I. FUND BALANCES:</b>			
a. General Fund	[01]	1,72,93,212	1,31,08,738
b. Asset Fund	[02]	20,87,876	25,54,474
c. Corpus Fund	[03]	99,03,943	99,03,943
<b>TOTAL Rs.</b>	<b>[ I ]</b>	<b>2,92,85,031</b>	<b>2,55,67,155</b>
<b>APPLICATION OF FUND</b>			
<b>I. FIXED ASSETS</b>	[04]	36,17,628	25,63,341
<b>II. INVESTMENTS</b>	[05]	2,41,30,850	2,16,19,900
<b>III. CURRENT ASSETS, LOANS &amp; ADVANCES:</b>			
a. Loans & Advances	[06]	2,20,434	2,25,549
b. Other Current Assets	[07]	-	23,000
c. Cash & Bank Balance	[08]	28,30,851	24,56,374
	<b>A</b>	<u>30,51,285</u>	<u>27,04,923</u>
<b>Less: CURRENT LIABILITIES &amp; PROVISIONS:</b>			
Current Liabilities	[09]	15,14,733	13,21,010
	<b>B</b>	<u>15,14,733</u>	<u>13,21,010</u>
<b>NET CURRENT ASSETS</b>	<b>[ A - B ]</b>	<u>15,36,552</u>	<u>13,83,913</u>
<b>TOTAL Rs.</b>	<b>[I+II+III]</b>	<b>2,92,85,031</b>	<b>2,55,67,155</b>

Significant Accounting Policies and Notes to Accounts

The schedules referred to above form an Integral part of the Balance Sheet.

As per our report of even date Form 10B Attached

For & on behalf of :  
**S Pati and Associates**  
**Chartered Accountants**  
 F. R. No.: 037483N

CA Satyabrata Pati, FCA  
 Partner  
 MM No. 095080



For & on behalf of :  
**Association For Social Service and Rehabilitation of  
 the Aged (ASSRA)**

Namita Sahoo  
 President

Dharvendra Singh Yadav  
 Treasurer



*(Signature of Namita Sahoo)*

*(Signature of Dharvendra Singh Yadav)*

Place: New Delhi

Date: 24.10.2023

UDIN: 23095080BGYIIP9316

**ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA)**  
**BB-9-G, DDA FLATS, MUNIRKA, NEW DELHI - 110067**

		Amount in Rs.	
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD FROM 1ST APRIL 2022 TO 31ST MARCH 2023			
I. I N C O M E	SCHEDULE	2022-23	2021-22
Grants			
Donation	[10]	1,65,97,086	1,29,07,565
Interest Income		18,14,000	17,12,421
Membership Fee	[11]	13,36,895	12,40,472
Liabilities Written Off		7,000	8,000
<b>TOTAL Rs.</b>		<b>1,97,54,981</b>	<b>1,76,16,774</b>
II. E X P E N D I T U R E			
<b>Education Programs</b>			
Peace and Education Project	[12]	69,63,596	51,02,740
Child and Nurture Education Program	[13]	57,16,551	52,10,607
Education Center Expenditures (Odisha & Jharkhand)	[14]	13,09,306	5,91,880
Sponsorship Project	[15]	-	6,75,679
Academic Research, Conference & Workshop	[16]	-	10,81,394
<b>Medical Relief Programs</b>			
COVID-19 Expenses *	[17]	3,90,364	8,04,474
Medical Expenditures (Odisha & Jharkhand)	[18]	-	48,201
<b>Relief of the Poor Programs</b>			
Old Age Pension		9,600	43,200
Old Age Home Expenses	[19]	-	32,450
Relief Expenditures (Odisha & Jharkhand)	[20]	2,34,931	2,04,953
Cyclone Fani / Flood Expenses		-	-
<b>Protection of Environment</b>			
Animal Feedings	[21]	6,300	3,000
<b>Administrative Expenses</b>			
	[22]	8,78,000	6,94,263
<b>Non Recurring Expenses</b>			
	[04]	60,700	13,98,732
Depreciation	[04]	5,60,907	4,58,186
Depreciation transferred to Asset Fund	[02]	(3,87,508)	4,54,160
		9,48,415	4,026
<b>TOTAL Rs.</b>		<b>1,65,17,763</b>	<b>1,58,95,599</b>
<b>III. EXCESS OF INCOME OVER EXPENDITURE</b>		<b>[I - II]</b>	<b>32,37,218</b>
		<b>17,21,175</b>	

Significant Accounting Policies and Notes to Accounts [23]

The schedules referred to above form an Integral part of the Income & Expenditure Account.

As per our report of even date Form 10B Attached

For & on behalf of :  
**S Pati and Associates**  
Chartered Accountants  
F. R. No.: 037483N



CA Satyabrata Pati, FCA  
Partner

MM No. 095080

Place: New Delhi

Date: 24.10.2023

UDIN: 23095080BGYIIP9316

For & on behalf of :  
**Association For Social Service and Rehabilitation of  
the Aged (ASSRA)**



Namita Sahoo  
President

Dharvendra Singh Yadav  
Treasurer

**ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA)  
BB-9-G, DDA FLATS, MUNIRKA, NEW DELHI - 110067**

		Amount In Rs.	
RECEIPTS & PAYMENT ACCOUNT FOR THE PERIOD FROM 1ST APRIL 2022 TO 31ST MARCH 2023			
	SCHEDULE	2022-23	2021-22
<b>R E C E I P T S</b>			
<b>Cash &amp; Bank Balance:</b>			
Cash in Hand			44,635
Cash at Bank		26,000	
Grants		24,30,374	35,20,703
Donation	[10]	1,65,97,086	1,29,07,565
Interest Income		18,14,000	17,12,421
FD Matured		97,280	8,14,960
Membership Fee		-	89,62,780
Interest on Income Tax Refund		7,000	8,000
Increase / Decrease in CL / CA		6,371	-
		3,32,092	8,10,397
<b>TOTAL Rs.</b>		<b>2,13,10,203</b>	<b>2,87,81,461</b>
<b>P A Y M E N T</b>			
<b>Education Programs</b>			
Peace and Education Project	[12]	69,63,596	51,02,740
Child and Nurture Education Program	[13]	57,16,551	52,10,607
Education Center Expenditures (Odisha & Jharkhand)	[14]	13,09,306	4,98,760
Livelihood Expenditures (Odisha & Jharkhand)			
Sponsorship Project	[15]	-	6,75,679
Academic Research, Conference & Workshop	[16]	-	10,81,394
<b>Medical Relief Programs</b>			
COVID-19 Expenses *	[17]	3,90,364	8,04,474
Medical Expenditures (Odisha & Jharkhand)	[18]	-	48,201
<b>Relief of the Poor Programs</b>			
Old Age Pension		9,600	43,200
Old Age Home Expenses	[19]	-	32,450
Relief Expenditures (Odisha & Jharkhand)	[20]	2,11,931	2,04,953
<b>Protection of Environment</b>			
Animal Feedings	[21]	6,300	3,000
Administrative Expenses	[22]	8,78,000	6,94,263
Non Recurring Expenses	[04]	15,82,744	13,98,732
(Increase) / Decrease in Current Liability		-	26,635
Loans & Advances Paid		10,960	-
Investment in Fixed Deposit		14,00,000	1,05,00,000
		1,84,79,352	2,63,25,088
<b>Cash &amp; Bank Balance:</b>			
Cash in Hand		3,300	26,000
Cash at Bank	[08]	28,27,551	24,30,374
<b>TOTAL Rs.</b>		<b>2,13,10,203</b>	<b>2,87,81,461</b>

Significant Accounting Policies and Notes to Accounts [23]  
The schedules referred to above from an Integral part of the Receipts & Payment Account.  
As per our report of even date Form 10B Attached

For & on behalf of :  
S Pati and Associates  
Chartered Accountants  
F. R. No.: 037483N

CA Satyabrata Pati, FCA  
Partner  
MM No. 095080  
Place: New Delhi  
Date: 24.10.2023  
UDIN: 23095080BGYIIP9316



For & on behalf of :  
Association For Social Service and Rehabilitation of  
the Aged (ASSRA)

Namita Sahoo  
President

Dharvendra Singh Yadav  
Treasurer

**ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA)**  
**BB-9-G, DDA FLATS, MUNIRKA, NEW DELHI - 110067**

Amount In Rs.

**SCHEDULES FORMING PART OF FINANCIAL STATEMENT**

	2022-23	2021-22
<b>SCHEDULE [01] : GENERAL FUND</b>		
<b>Foreign Projects</b>		
Opening Balance		
Add: Excess of Income Over Expenditure	1,16,98,052	1,00,54,596
Transferred from Income & Expenditure Account		
Less: Transfer from Asset Fund	36,54,390	16,43,456
Add: Expenditure charged to revenue, now capitalized	9,482	-
	32,450	-
<b>Sub Total</b>	<b>1,53,94,374</b>	<b>1,16,98,052</b>
<b>Indian Projects</b>		
Opening Balance		
Add: Excess of Income Over Expenditure	14,10,685	13,32,966
Transferred from Income & Expenditure Account		
Add: Transfer from Asset Fund	3,57,844	77,719
	1,30,308	-
<b>Sub Total</b>	<b>18,98,837</b>	<b>14,10,685</b>
<b>TOTAL Rs.</b>	<b>1,72,93,212</b>	<b>1,31,08,738</b>
<b>SCHEDULE [02] : ASSET FUND</b>		
<b>Foreign Projects</b>		
Opening Balance		
Add: Assets purchased during the year	24,24,166	53,68,763
Less : Obsolete Assets Written off During The Year	60,700	13,98,732
Less: Depreciation Charged out of Grant asset	-	(39,09,140)
and transferred from Income & Expenditure Account	(3,87,508)	(4,34,189)
Less: Transfer to General Fund	(9,482)	-
<b>Sub Total</b>	<b>20,87,876</b>	<b>24,24,166</b>
<b>Indian Projects</b>		
Opening Balance		
Add: Assets purchased during the year	1,30,308	1,50,279
Less: Depreciation Charged out of Grant asset	-	-
and transferred from Income & Expenditure Account	-	(19,971)
Less: Transfer to General Fund	(1,30,308)	-
<b>Sub Total</b>	<b>0</b>	<b>1,30,308</b>
<b>TOTAL Rs.</b>	<b>20,87,876</b>	<b>25,54,474</b>
<b>SCHEDULE [03] : CORPUS FUND</b>		
Opening Balance	99,03,943	99,03,943
Add: Fund Received During the Year	-	-
Less: Utilisation during the year	-	-
<b>TOTAL Rs.</b>	<b>99,03,943</b>	<b>99,03,943</b>
<b>SCHEDULE [05] : INVESTMENTS</b>		
FD AXIS 919040069394060	10,60,351	10,60,351
FD AXIS 919040070568805	50,00,000	50,00,000
FD AXIS 919040089115135	7,04,895	7,04,895
FD AXIS 920040016310574	7,09,221	7,09,221
Axis FD 920040053089077	10,00,000	10,00,000
ICICI FD 006513059936	60,00,000	60,00,000
ICICI FD 054713015737	45,00,000	45,00,000
FD ICICI 006513016675	7,97,884	7,97,884
	<b>1,97,72,351</b>	<b>1,97,72,351</b>



*Shreemata Singh*

**ACCURED INTEREST ON FIXED DEPOSIT**

Accrued Interest Axis FD 919040069394060	2,39,468	1,78,170
Accrued Interest Axis FD 919040070568805	11,41,065	8,46,260
Accrued Interest Axis FD 919040089115135	1,48,142	1,07,916
Accrued Interest Axis FD 920040016310574	1,32,379	92,690
Accrued Interest Axis FD 920040053089077	1,40,501	84,535
Accrued Interest ICICI FD 006513059936	4,83,888	1,91,331
Accrued Interest ICICI FD 054713015737	2,46,754	40,282
Accrued Interest ICICI FD 006513016675	3,65,015	3,06,365
	<b>28,97,212</b>	<b>18,47,549</b>

**Investment Indian Section**

14,61,287 -

**TOTAL Rs.****2,41,30,850** **2,16,19,900****SCHEDULE [06] : LOANS AND ADVANCES**

Vendor & Party Advances	13,813	10,430
TDS Receivable	2,06,621	2,01,913
Tes on Ambulance	-	13,206
<b>TOTAL Rs.</b>	<b>2,20,434</b>	<b>2,25,549</b>

**SCHEDULE [07] : OTHER CURRENT ASSETS**

Live Stock (Valued at Cost)	-	23,000
<b>TOTAL Rs.</b>	<b>-</b>	<b>23,000</b>

**SCHEDULE [08] : CASH & BANK BALANCE****Cash in hand**

FC	-	-
Local	3,300	26,000

**Cash at Bank****FC Banks**

<i>SBI A/c-30572 (Designated)</i>	16,64,735	10,15,514
<i>ICICI A/c-65663 (Another FCRA)</i>	8,17,525	1,04,689
<i>Axis A/c-918020045314535 (Utilization)</i>	29,203	38,407
<i>Axis A/c-74535 (Utilization)</i>	-	-

**Local Banks**

<i>Axis Bank-7714</i>	-	-
<i>Danlaxmi Bank</i>	1,06,673	1,03,521
<i>Hdfc A/c-99999</i>	1,69,415	11,28,243
<i>Sweep Deposit</i>	40,000	40,000

**TOTAL Rs.****28,30,851** **24,56,374****SCHEDULE [09] : CURRENT LIABILITIES****Foreign Projects**

Salary & Expenses Payable	13,07,415	11,87,533
TDS Payable	91,601	6,800
Audit Fee Payable	9,000	9,000

**National Projects**

Expenses Payable	1,06,717	1,17,677
------------------	----------	----------

**TOTAL Rs.****15,14,733** **13,21,010**

*Shreemata Singh*

**SCHEDULE [10] : GRANTS**

Hope is Life	90,29,600	54,20,120
CHINAR International	62,00,000	50,87,566
Aid for Indian Development	4,73,407	1,07,582
Deaf We Can	-	5,51,550
The Academy of Korean Studies	-	11,09,796
Sanatan Mandir Sabha	-	4,11,604
Women's Regional Network	3,07,268	2,19,347
The Abacus Trust	5,86,811	-
<b>TOTAL Rs.</b>	<b>1,65,97,086</b>	<b>1,29,07,565</b>

**SCHEDULE [11] : INTEREST INCOME**

Interest on Saving Bank Account	97,280	1,25,885
Interest on Fixed Deposit	12,33,244	11,14,587
Interest on Income Tax Refund	6,371	-
<b>TOTAL Rs.</b>	<b>13,36,895</b>	<b>12,40,472</b>

**SCHEDULE [12]: PEACE AND EDUCATION PROJECT**

Kids Care Raigada Expenses	22,15,273	14,96,371
Community House Repair	8,98,445	4,47,000
Medical Camp	85,174	3,70,476
Patient Food & Accommodation Travel	3,53,345	92,223
Patient Treatment & Medical Expenses	8,39,688	3,58,214
Distribution Clothes	-	1,76,340
Sponsorship to Students	4,36,847	3,19,604
Taxi Hired for Ration Distribution	-	4,500
Grocery Kit Distribution	-	10,000
Staff Salary & incidental expenses	17,18,387	15,79,072
Ambulance Fuel Expenses	2,37,264	1,96,685
Ambulance Service Charges	56,543	3,950
Bank Charges	11,441	13,768
Ambulance Insurance	-	21,657
Ambulance Driver's Food Expenses	-	380
EpF Return Filling Charges	37,500	12,500
Kids Center Rent	36,000	-
Ambulance Mobile Expenses	7,080	-
Patient Medical Expenses	26,150	-
Repair & Maintenance	4,459	-
	<b>69,63,596</b>	<b>51,02,740</b>

**SCHEDULE [13]: Education support-CHINAR**

Honorarium to Teachers	-	46,720
Field Staff Salary	34,17,269	21,98,967
Bank Charges	-	4,895
Skill Development Centre	43,502	-
Distribution of Sewing Machines	-	1,12,200
Small Business Support	21,85,730	12,41,888
Grocery Kit Distribution	-	9,64,115
Remedial Expenses	-	2,50,461
IGP Support	-	2,23,032
Community Learning Centre	4,620	47,116
Quality Education Expenses	2,880	-
Medical Kit Distribution	-	31,810
Cloth Distribution	-	28,330
EpF Return Filling	30,000	25,000
Printing & Stationery Charges	31,400	17,110
Office Expenses	-	6,768
Repair & Maintenance	1,150	6,465
Staff Welfare	-	5,730
	<b>57,16,551</b>	<b>52,10,607</b>



*[Handwritten Signature]*



*[Handwritten Signature]*



**SCHEDULE [14]: Education Center Expenditures (Odisha & Jharkhand)**

Honorarium for Teacher	4,42,000	1,87,023
Field Support Staff	2,42,097	-
Education Aid	19,200	10,000
Celebration Expenses	37,047	53,649
Printing & Stationary	18,850	11,204
Vocational Training	-	1,500
Program Site Visit Expenses	3,805	34,693
Education Expenses (Indian Project)	-	1,45,421
Bank Charges	10,753	1,48,390
Travelling Expense	51,010	-
Cleaning Charges	500	-
Centre Repair & Maintenance	1,69,498	-
Fuel Expenses	15,391	-
Cloth Distribution	5,750	-
Fee to Trainer	1,95,405	-
Food Charges	98,000	-
	<b>13,09,306</b>	<b>5,91,880</b>

**SCHEDULE [15]: Sponsorship Project**

Fundraising for orphan (Covid Death in Family)	-	1,45,437
Sponsorship for Education of Disabled	-	5,30,242
	-	<b>6,75,679</b>

**SCHEDULE [16]: Academic Research, Conference & Workshop**

Book Processing Charges	-	6,31,879
Editing & Screening Remuneration	-	2,77,325
Meeting & Book Launch Event for Promotion	-	1,70,000
Bank Charges	-	2,190
	-	<b>10,81,394</b>

**SCHEDULE [17]: COVID-19 Expenses****Funded by Aid for Indian Development**

Blankets & Cloths Distribution	580	48,570
Conveyance/Volunteer	-	9,900
Filed Coordinator Orissa	1,80,000	1,61,000
Grocery Kit Distribution	26,899	5,77,413
Agriculture/Fertiliser/Seeds	9,225	-
Flood Relief-Odisha & Bihar	1,73,660	-
	<b>3,90,364</b>	<b>7,96,883</b>



*Arvind Singh*

Other Covid Expenses	-	770
Grocery Kit Distribution	-	5,821
Sanitizer	-	1,000

**\* Other Covid 19 Expenditures**

Covid expenses as reported to MHA have been bifurcated in project wise expenditures as reflected in Receipt & Payments Account

<b>SCHEDULE [18]: Medical Expenditures (Odisha &amp; Jharkhand)</b>	<b>3,90,364</b>	<b>8,04,474</b>
Medical Support	-	25,576
Health Support	-	11,000
Nutrition for children	-	3,625
Volunteers Expenses	-	2,000
FANI Cyclone Support	-	6,000
	-	<b>48,201</b>

**SCHEDULE [19]: Old Age Home Construction**

Labour Payment-Nayagad	-	20,650
Land Levelling Charges	-	11,800
Borewell for elderly	-	-
	-	<b>32,450</b>

**SCHEDULE [20]: Relief of the Poor**

**FCRA Projects**

Livelihood to women-Agriculture	48,900	-
Field support expenditure	3,000	-
Livestock Transferred to Beneficiary	23,000	-
Livelihood Support to Diffrently Abled Orrisa	3,630	-
Local Food & Travel expenses for field visits	1,21,404	-
Medical Exp.Kuhudi Workers	5,297	-

**Indian Projects**

Livelihood to women farmers	16,500	-
Seed distribution to women farmers	13,200	-
Labour Charges Livelihood	-	1,18,400
Agriculture/Fertiliser/Seeds	-	43,320
Odisha Project Local Petty Expenses	-	43,233
	<b>2,34,931</b>	<b>2,04,953</b>

**SCHEDULE [21]: Environment**

Animal Feedings	6,300	3,000
	<b>6,300</b>	<b>3,000</b>

**SCHEDULE [22]: Administrative Expenditures**

Field Coordinator Jharkhand	1,80,000	1,17,000
Social Media Handling	1,20,000	1,00,000
Country Coordinator WRN	2,75,000	1,68,000
Accounting Charges	1,44,000	1,75,000
Accountant	1,59,000	-
Registration Charges	-	37,500
Ambulance Insurance Charges (Delhi)	-	20,000
TDS Receivable Written Off	-	73,513
Repair & Maintenance	-	1,550
Office Exp.	-	1,700
	<b>8,78,000</b>	<b>6,94,263</b>



*Shelkonch Singh*

**ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF  
THE AGED (ASSRA)**

**BB-9-G, DDA FLATS, MUNIRKA, NEW DELHI – 110067**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF  
ACCOUNTS FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH 2023.**

**A. SIGNIFICANT NOTES ON ACTIVITIES**

**Project: Education Centers in the states of Odisha and Jharkhand**

Under this project ASSRA have opened centers in Jharkhand and Odisha to impart Education to Tribal Children. Various vocational & livelihood training has been imparted to Tribal Women and Youth to empower them financially by linking them to market.

**Peace & Education Project- Muniguda, Odisha**

The mission of the project Hope is Life is to nurture hope of needy people to improve quality of their life by empowering women group in the project villages and end violence of all forms against women. Further to educate children by providing coaching, good health environment and skills to solve daily conflicts without violence

**Project Title: Education Projects**

ASSRA has specifically worked in the field of Child Development, Livelihood Support, imparting quality Education for the development of youth in Kashmir and support in crisis management.



*[Handwritten signature]*

*Heerwanda Singh*

**Project Title: Elderly Pension Scheme**

Under this project ASSRA is supporting selected elderly in Jharkhand & Odisha through monthly pension schemes.

**Project Title: Child and Nurture Education Program**

Under this project, ASSRA has opened education centers to train kids especially orphans or have lost one of their parents for any reason. Small petty shops were opened to engage youth who were sitting idle at home. Many young adolescent girls were given sewing machines as livelihood source after imparting them proper training.

**Project Title: Old Age Home**

Under this project, ASSRA initiated it's long cherished dream of having shelter homes for the elderly who needs love and caring in the state of Odisha.

**B. SIGNIFICANT ACCOUNTING POLICIES**

1. **Basis of Accounting:** The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenditures are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.
  
2. **Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.
  - a) Assets purchased out of grant received are charged to Income & Expenditure Account under the head of the same project. These assets were capitalized in the Balance Sheet and corresponding amount was credited to the Assets Fund.



*[Handwritten signature]*

*[Handwritten signature]*

- b) In case of Assets created out of own fund is shown under the head Fixed Assets.
- c) Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet
- d) No revaluation of fixed assets was made during the year.
- e) Assets which were of no longer use due to non-functioning during the Covid lockdown period at the various ASSRA centers were disposed off that included laptops, furniture, moped, mobile and AC.

3. **Depreciation:** Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Furniture & Fixture	10%
Office and Other Equipment	15%
Computer	40%
Vehicle	15%
Ambulance	15%

As the total value of the Assets acquired out of the Grant fund is charged to revenue during the year of purchase, depreciation on such assets is adjusted against the Assets Fund for disclosure purpose in the Balance Sheet.

4. **Investment:** All the short-term investments were in form of Term deposit with schedule Banks which are in compliance with Section 11(5) of the Income Tax Act, 1961.

5. **Revenue Recognition:** Restricted project grants were recognized as income on the basis of utilization towards such projects, where as unrestricted project grants and Donations were recognized on the basis of receipts in accordance to the guidelines



*[Handwritten signature]*

*[Handwritten signature]*

on “Not for Profit Organization” issued by The Institute of Chartered Accountants of India.

6. **Bank Interest:** Interest earned on savings bank as well as on the amount held under Fixed Deposit is reflected under the Income & Expenditure Account without allocating such interest derived on unutilized donor funds. These earnings are disclosed inclusive of interest received till 31.03.2023 under the schedule No.-11 of the Income & Expenditure Account. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 1.4.2022 to 31.03.2023 in the savings bank account as well as in the Fixed Deposit account, which is disclosed under Receipt & Payment Account.
7. **Expenditure:** Expenditures are recorded on accrual basis and grant disbursed to networking partners were accounted as expenditure as and when payments made to them as the term and conditions of agreement. However, for reporting purpose to the Income Tax Authorities, the expenditures were back calculated on cash basis.
8. **Foreign Contribution:** Foreign Contributions are accounted on Receipt basis upon the receipt of the credit advice from Bank.

### **C. NOTES TO ACCOUNTS**

1. Income and expenses incurred out of Foreign Grants are generally disclosed as per the requirements of the Rule 5 of Foreign Contribution Regulation Rule 2011.
2. There is no such income which is of a business nature as defined under section 2(15) of the Income Tax Act.
3. Previous year figures to the extent possible has been regrouped and rearranged wherever required.



*[Handwritten signature]*

*[Handwritten signature]*

**4. Pending Legal Case/Contingent Liabilities:** It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against Association for Social Service and Rehabilitation of the Aged (ASSRA).

**5. The Organization is registered under:**

- a) Societies Registration Act vide Registration no. 42540 of 2002 dated 15<sup>th</sup> May 2002.
- b) Under section 12A of the Income Tax Act, 1961 vide registration No. DIT (E) 2003-04/A1693/03/1601 dated 03-03-2004. The organization has submitted the Income Tax Return for the year 2021-22 before the due date. The registration has been renewed by the Income Tax Department vide unique registration number AAAAAA4045JF20214 dated 28.05.2021.
- c) Under section 80G of the Income Tax Act, 1961 vide registration no. DIT(E)/2012-13/318DEL-AE23907-18052012 dated 18-05-2012. The said registration is valid vide circular No. 7/2010 [F.NO.197/21/2010-ITA-I], Dated 27-10-2010, till it is withdrawn. The registration has been renewed by the Income Tax Department vide unique registration number AAAAAA4045JF20214 dated 28.05.2021.
- d) Under FCRA vide registration No. - 231661282 with the Ministry of Home Affairs. The organization has submitted the FCRA Return for the year 2021-22 before the due date. The registration has been renewed by the Ministry of Home Affairs which is valid till 31.12.2026.



*D. Singh*

*Sherrinckh Singh*

- e) PAN of the Organization is AAAAAA4045J.
- f) TAN of the Organization is DELA36443B.
- g) With the Ministry of Labour under EPF with Regn. No. DSNHP1943642000
- h) With the Ministry of Labour under ESIC with Regn. No.200012989600999

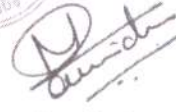
**For & on behalf of:**

**S Pati and Associates**  
**Chartered Accountants**  
**F. R. No.: 037483N**

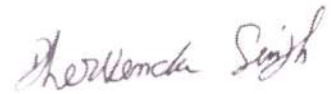


**CA Satyabrata Pati, FCA**  
**Partner**

MM No. 095080



**Namita Sahoo**  
**President**



**Dharvendra Yadav**  
**Treasurer**

**Place:** New Delhi

**Date:** 24-10-2023

**UDIN:**



ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA)  
 BB-9-G, DDA FLATS, MUNIRKA, NEW DELHI - 110067

Schedule-4

Foreign Projects

DESCRIPTION	AS AT 01.04.2022		OPENING WDV		DELETIONS	DEPRECIATION	CLOSING WDV AS AT 31.03.2023	RATE OF DEP
	>180 Days	<180 Days	ADDITIONS					
			>180 Days	<180 Days				
<b>Out of Donor Fund</b>								
Computers & Laptops	-	42,000	-	-	-	25,920	38,880	40%
Furniture & Fixture	-	-	-	-	-	-	-	10%
Office Equipment	-	-	-	-	-	-	-	15%
Vehicles	23,23,341	-	-	-	-	3,48,501	19,74,840	15%
Mobile Phones	58,831	12,000	-	-	-	10,625	60,206	15%
Bicycle	-	6,700	-	-	-	1,005	5,695	15%
Water Purifier	9,712	-	-	-	-	1,457	8,255	15%
<b>[A]</b>	<b>24,13,684</b>	<b>60,700</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,87,508</b>	<b>20,87,876</b>	
<b>Out of Own Fund</b>								
Water Pump	10,959	-	9,000	-	-	2,319	17,640	15%
Solar Light	-	11,367	2,70,000	-	-	21,955	2,59,412	15%
Wood Cutting Machine	7,390	-	-	-	-	1,109	6,281	15%
Bicycle	-	5,400	-	-	-	810	4,590	15%
Building Work in Progress	-	5,07,420	7,51,307	-	-	1,32,461	11,26,266	15%
<b>[B]</b>	<b>18,349</b>	<b>5,24,187</b>	<b>10,30,307</b>	<b>-</b>	<b>-</b>	<b>1,58,654</b>	<b>14,14,189</b>	
<b>Total [A+B]</b>	<b>24,33,033</b>	<b>5,84,887</b>	<b>10,30,307</b>	<b>-</b>	<b>-</b>	<b>5,46,162</b>	<b>35,02,065</b>	



*Signature*



*Signature*

Indian Projects

DESCRIPTION	As At		OPENING WDV		DEPRECIATION	CLOSING WDV AS AT 31.03.2023	RATE OF DEP
	01.04.2022		ADDITIONS				
	>180 Days	<180 Days	>180 Days	<180 Days			
Out of Own Fund							
Land	50,000	-	-	-	-	50,000	0%
Furniture & Fixtures	15,477	-	-	-	1,548	13,929	10%
Office Equipments	18,392	-	-	-	2,759	15,633	15%
Computer	13,891	-	-	-	5,556	8,335	40%
Bike	32,548	-	-	-	4,882	27,666	15%
<b>Total</b>	<b>1,30,308</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,745</b>	<b>1,15,563</b>	
<b>Total [FC+Indian]</b>	<b>25,63,341</b>	<b>5,84,887</b>	<b>10,30,307</b>	<b>-</b>	<b>5,60,907</b>	<b>36,17,628</b>	<b>-</b>



*Handwritten signature*

*Handwritten signature*

